Historic, archived document

Do not assume content reflects current
scientific knowledge, policies, or practices.

# FOREIGN CROPS AND MARKETS

ISSUED WEEKLY BY
UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

Vol. 37 December 3, 1938 No. 23

## LATE CABLES . . .

France 1938 crop estimates reported as follows, with 1937 comparisons in parentheses: Corn 848,000 acres (839,000), 25,077,000 bushels (20,256,000); sugar beets 772,000 acres (785,000), 8,951,000 short tons (9,553,000); flax 101,000 acres (69,000), 51,767,000 pounds (41,957,000); hemp 9,000 acres (9,000), 11,162,000 pounds (9,776,000); hops 4,000 acres (4,300), 4,495,000 pounds (5,182,000). (International Institute of Agriculture, Rome.)

Taiwan second rice crop for 1938 officially estimated at 45,026,000 bushels of rough rice compared with a second crop of 43,843,000 bushels in 1937. (Agricultural Commissioner Owen L. Dawson, Shanghai, quoting Consul Gerald Warner at Taihoku.)

England and Wales hops area and production for 1938 officially estimated at 18,460 acres and 28,784,000 bushels compared with 18,100 acres and 26,320,000 bushels in 1937. (London office, Bureau of Agricultural Economics.)

. . . . . .

## IN THIS ISSUE . . .

International Trade in Cotton, August-September, 1938, page 412.

. . . . . .

## Estimates of current bread-grain crops continue high

New estimates of the 1938-39 wheat crops and revisions of estimates previously reported continue to increase the world total, with few exceptions. The total for 40 countries reported - 3,876,426,000 bushels - is 16 percent larger than the combined harvests of the same countries in 1937-38. The Union of South Africa, the only Southern Hemisphere country for which an official estimate has been received this season, reports an outturn about 72 percent above the small crop of 1937-38. Rye production in 30 countries is now estimated at 1,045,188,000 bushels as compared with 891,956,000 bushels harvested by the same countries last season.

Recent changes in production estimates of wheat and rye, 1938-39, with comparisons

| Commodity or country | Reported up to: Nov. 19, 1938 | Reported up to: Dec. 3, 1938 | 1937 |
|---|---|---|---|
| | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| Wheat | | | |
| 36 countries reported | 3,793,178 | | |
| France | 319,300 | 335,100 | 257,838 |
| Italy | 269,953 | 297,319 | 296,282 |
| Scotland | 3,957 | 3,883 | 4,181 |
| Greece | 35,494 | 35,935 | 32,375 |
| Belgium | 18,482 | 17,796 | 15,550 |
| Estonia | 3,028 | 2,998 | 2,786 |
| Luxemburg | 1,434 | 1,775 | 1,206 |
| Hungary | 96,415 | 94,990 | 72,158 |
| Rumania | 183,009 | 181,768 | 138,159 |
| Algeria | 32,433 | 32,066 | 33,106 |
| Japan | 45,000 | 45,244 | 50,410 |
| Syria and Lebanon | | 23,369 | 17,227 |
| Iraq | | 28,798 | 21,311 |
| Union of South Africa | | 17,416 | 10,157 |
| Malta | | 296 | 326 |
| 40 countries reported | | 3,876,426 | 3,344,124 |
| Rye | | | |
| 30 countries reported | 1,044,154 | | |
| Netherlands | 20,668 | 21,259 | 18,928 |
| Estonia | 6,937 | 7,047 | 8,327 |
| Hungary | 32,256 | 32,279 | 24,325 |
| Rumania | 26,364 | 26,613 | 17,769 |
| Luxemburg | 451 | 512 | 392 |
| 30 countries reported | | 1,045,188 | 891,956 |

Compiled from official sources and reports from the International Institute of Agriculture or the foreign offices of the Bureau of Agricultural Economics.

## Brazilian Rice Acreage Reduced

The 1938-39 rice acreage in Brazil is below that of last year, according to a report received from the American Consulate at Porto Alegre. The extent of the reduced planting was not known. Low prices received for the record 1937-38 crop were believed the outstanding cause for the lower acreage this season. Furthermore, it is feared that the demand from Argentina, the principal market for Brazilian rice, will be reduced on account of the increase in rice planting in that country. Official Brazilian acreage and production estimates for the past year have not been received.

Exports of rice from Brazil from April to October 1938 have been considerably above those for the same months of the previous year. The increase in exports has been made primarily to Argentina and to European countries. Rice exports from Brazil in 1937 amounted to 100 million pounds, as compared with 31 million pounds, the average for the 5-year period 1926-1930.

## Japan Rice Crop Below Last Year

The 1938 rice crop in Japan, according to the second official estimate, is placed at 583 million bushels of rough rice, as compared with 603 million bushels in 1937, as reported by the Shanghai office of the Bureau of Agricultural Economics quoting American Consul Stanley G. Slavens at Tokyo. The 1938 crop is below last year's harvest because of unfavorable weather in some districts, damage from floods in some localities, and a slight reduction in acreage.

The carry-over of old rice on November 1, 1938, was officially estimated at 2,738 million pounds, as compared with 2,393 million pounds on November 1, 1937. Japan annually imports more than 4 billion pounds of rice from Chosen and Taiwan. With imports from these possessions, Japan for the past 5 years has been practically self-sufficient in the supply of rice.

## Japan Cotton Imports Above Last Season

Raw cotton imports into Japan during October amounted to 224,000 bales of 478 pounds each, as compared with 59,000 bales in October of 1937 and 268,000 bales in 1936, according to a radiogram received from the Shanghai office of the Bureau of Agricultural Economics quoting American Consul Walter P. McConaughy at Osaka. Cotton afloat on November 1, however, indicated that imports during November would probably be below those of the preceding month. Total raw cotton imports into Japan during the 1938-39 (September-August) marketing year are expected to exceed moderately the low imports of 2,055,000 bales during the 1937-38 season, but will probably be considerably below the 5-year average of 3,672,000 bales for 1932-33 through 1936-37. American middling at Osaka in mid-October was quoted at 10.4 cents per pound and Indian Akola at 7.4 cents.

JAPAN: Raw cotton imports, October 1938, with comparisons
(In bales of 478 pounds)

| Growth | October | | | September-October | | |
|---|---|---|---|---|---|---|
| | 1936 | 1937 | 1938 | 1936 | 1937 | 1938 a/ |
| | Bales | Bales | Bales | Bales | Bales | Bales |
| United States | 109,082 | 18,131 | 55,844 | 121,089 | 20,083 | 112,452 |
| Indian | 62,062 | 5,623 | 98,420 | 153,736 | 70,333 | 174,271 |
| Egyptian | 5,611 | 876 | 12,434 | 10,795 | 1,486 | 24,299 |
| Chinese | 19,959 | 1,974 | 8,908 | 27,983 | 3,954 | 23,352 |
| Brazilian | 55,646 | 30,989 | 46,614 | 92,967 | 85,334 | 99,638 |
| Others | 16,004 | 1,165 | 2,180 | 42,206 | 6,027 | 6,114 |
| Total | 268,364 | 58,758 | 224,400 | 448,776 | 187,217 | 440,126 |

Based on Japanese official and trade sources.
a/ September figures as published in issue of November 12 have been revised as follows: United States 56,608, Indian 75,851, Egyptian 11,865, Chinese 14,444, Brazilian 53,024, others 3,934, total 215,726.

Wharf stocks of raw cotton in Japan are substantially below those of a year ago. Mill stocks of raw cotton on November 1 were believed to be sufficient to keep mills operating at the present rate of activity until the middle of February.

Yarn production in Japan during September and October this year was about 40 percent below that of the same months last year. It is reported that production may be further curtailed unless cloth exports can be increased. Cloth exports during September and October of this season were approximately 25 percent below those of a year ago. A relaxation in the prohibition of cloth exports to China has been announced as a shipment of 25 million yards of cloth not salable in foreign countries has been authorized. Domestic sales of pure cotton goods are not permitted at the present time, except special items and for military use.

JAPAN: Raw cotton imports, wharf stocks, yarn production, and cloth exports, October 1938, with comparisons

| Item | Unit | 1937 | | 1938 | |
|---|---|---|---|---|---|
| | | September | October | September | October |
| | | Bales | Bales | Bales | Bales |
| Raw cotton imports | 478 pounds | 128,459 | 58,758 | 474,927 | 224,400 |
| Wharf stocks | do. | 518,248 | 322,804 | 134,799 | 148,431 |
| Yarn production: | | | | | |
| Pure cotton yarn | 400 pounds | 350,030 | 336,900 | 206,039 | 209,347 |
| Mixed yarn | do. | - | - | 10,736 | 10,416 |
| | | 1,000 yards | 1,000 yards | 1,000 yards | 1,000 yards |
| Cloth exports | Square yards | 253,701 | 246,042 | 178,844 | a/197,242 |

Based on Japanese official and trade sources.
a/ Estimate - official figure not yet available.

## Exports of Beef from Uruguay Increase

Exports of refrigerated meat, principally beef, from Uruguay during the first 10 months of 1938 totaled nearly 148 million pounds. The United Kingdom is the principal market for this product, in the 1937 and 1938 periods taking 68 and 55 percent, respectively. Though the share of Uruguyan exports going to the United Kingdom was reduced in 1938, the absolute amount was greater by 6 percent. Exports to other countries, principally continental Europe, nearly doubled during January-October of this year compared with last, with the result that total exports from Uruguay were 30 percent above comparable 1937 exports. The United States is the principal market for canned beef exported from Uruguay. Imports into the United States for the first 10 months of 1938 were somewhat smaller than they were in 1937. On a dressed-weight basis, however, they were equivalent to about 132 million pounds.

BEEF: Exports of fresh from Uruguay and imports of canned into the United States, 1937 and 1938

| Month | Exports of refrigerated meat from Uruguay a/ | | | | Imports of canned beef into the United States | | | |
|---|---|---|---|---|---|---|---|---|
| | To United Kingdom | | Total | | From Uruguay | | Total | |
| | 1937 | 1938 | 1937 | 1938 | 1937 | 1938 | 1937 | 1938 |
| | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| January | 6,766 | 11,296 | 8,254 | 15,763 | 477 | 1,237 | 1,174 | 3,075 |
| February | 8,702 | 11,195 | 10,322 | 19,193 | 1,206 | 1,007 | 3,511 | 3,450 |
| March | 8,289 | 9,918 | 10,050 | 15,030 | 2,466 | 924 | 7,123 | 5,714 |
| April | 9,156 | 10,569 | 11,028 | 15,296 | 5,774 | 1,681 | 10,446 | 8,940 |
| May | 7,906 | 6,195 | 12,624 | 14,010 | 3,614 | 4,284 | 8,028 | 9,673 |
| June | 11,786 | 7,154 | 16,746 | 16,261 | 4,846 | 2,929 | 12,461 | 8,096 |
| July | 5,992 | 8,120 | 11,897 | 16,008 | 6,189 | 3,046 | 10,323 | 7,719 |
| August | 6,695 | 7,619 | 10,121 | 11,468 | 2,921 | 2,709 | 6,842 | 5,398 |
| September | 6,984 | 5,090 | 12,204 | 11,927 | 2,283 | 1,582 | 10,421 | 6,336 |
| October | 4,845 | 4,416 | 10,385 | 12,659 | 1,712 | 3,408 | 7,435 | 7,432 |
| 10 months | 77,121 | 81,572 | 113,631 | 147,615 | 31,488 | 22,807 | 77,764 | 65,833 |

a/ Largely beef.

## Bradford Wool Market Improved

The Bradford, England, wool market showed an improved tone during the week ended November 12, according to a report from Consul E. E. Evans. The improvement was attributed to large disposals of wool in Australia, increased consumption of tops and yarn in the United Kingdom, and a larger turnover of tops, especially of merinos. Prices were still below replacement costs, but definitely improving. Bradford importers were buying wool in Australia in keen competition with continental countries. Prices were not moving in the direction anticipated by some sections of the trade, where cheaper wool was wanted before Christmas, and a policy of cheap selling of semimanufactures was not being encouraged.

## INTERNATIONAL TRADE IN COTTON

Increased purchases of cotton by Japan during the first 2 months of the current marketing year have not quite offset decreased imports by the leading European industrial countries. This is a reversal of the tendency of the past year.

The seven principal cotton-producing countries exported 1,588,000 bales of cotton in August and September. This was a moderate decrease from the corresponding months of the 2 preceding years. United States exports declined about 30 percent; but all other exporting countries, with the exception of Peru and the Sudan, increased their exports. The United States sent a little more than half as much cotton to European markets as in the same period last season. The greatest decline was in shipments to the United Kingdom, which dropped from 271,000 bales during the 2 months last season to 62,000 bales so far this season. Exports to Japan rose more than threefold, from the abnormally low exports of 45,000 bales a year ago to 154,000 bales this year.

Reversing the low record of last season, British India's exports rose for the first 2 months this season to 279,000 bales. Most of the gain was in exports to Japan.

COTTON: Summary of world exports, August and September, average, 1923-1932 and season, 1935-1938

| Exporting countries | August - September | | | | |
|---|---|---|---|---|---|
| | Quantity | | | | |
| | Average 1923-1932 | 1935 | 1936 | 1937 | 1938 |
| | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales |
| United States | 1,088 | 769 | 788 | 899 | 628 |
| British India | 286 | 209 | 275 | 213 | 279 |
| Egypt | 135 | 147 | 140 | 177 | 205 |
| Brazil | 13 | 106 | 220 | 203 | a/ 319 |
| Peru | 63 | 92 | 97 | 103 | 75 |
| Argentina | 26 | 57 | 62 | 12 | 44 |
| Sudan | 4 | 34 | 20 | 47 | a/ 38 |
| Total | 1,615 | 1,414 | 1,602 | 1,654 | 1,588 |
| | Percentage of total | | | | |
| | Percent | Percent | Percent | Percent | Percent |
| United States | 67 | 54 | 49 | 54 | 39 |
| British India | 18 | 15 | 17 | 13 | 18 |
| Egypt | 8 | 10 | 9 | 11 | 13 |
| Brazil | 1 | 8 | 14 | 12 | 20 |
| Peru | 4 | 7 | 6 | 6 | 5 |
| Argentina | 2 | 4 | 4 | 1 | 3 |
| Sudan | b/ | 2 | 1 | 3 | 2 |
| Total | 100 | 100 | 100 | 100 | 100 |

Compiled from official sources. a/ Estimated. b/ Less than 0.5 percent.

INTERNATIONAL TRADE IN COTTON, CONT'D

COTTON: Exports from principal exporting countries, August and September, average 1923-1932, and seasons 1936-1938 a/

| Destination of exports from principal exporting countries | August - September | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Quantity | | | | Percentage of total | | | |
| | Average 1923-1932 | 1936 | 1937 | 1938 | Average 1923-1932 | 1936 | 1937 | 1938 |
| | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | Percent | Percent | Percent | Percent |
| Exports from the United States to | | | | | | | | |
| Germany* | 311 | 107 | 151 | 68 | 29 | 14 | 17 | 11 |
| United Kingdom | 194 | 179 | 271 | 62 | 18 | 23 | 30 | 10 |
| France | 142 | 152 | 153 | 104 | 13 | 19 | 17 | 17 |
| Italy | 86 | 29 | 100 | 43 | 8 | 4 | 11 | 7 |
| Spain | 51 | b/ | 0 | 2 | 5 | c/ | 0 | c/ |
| Soviet Union d/ | 49 | 1 | 0 | 0 | 4 | c/ | 0 | 0 |
| Belgium | 26 | 20 | 31 | 18 | 2 | 3 | 3 | 3 |
| Netherlands | 18 | 8 | 22 | 34 | 2 | 1 | 2 | 5 |
| Sweden | 9 | 14 | 15 | 8 | 1 | 2 | 2 | 1 |
| Portugal | 7 | 7 | 5 | 3 | 1 | 1 | 1 | 1 |
| Poland & Danzig | 2 | 24 | 34 | 28 | c/ | 3 | 4 | 4 |
| Other Europe | 9 | 17 | 33 | 61 | c/ | 1 | 4 | 10 |
| Total Europe | 904 | 558 | 815 | 431 | 83 | 71 | 91 | 69 |
| Canada | 16 | 26 | 17 | 28 | 2 | 3 | 2 | 4 |
| Japan | 129 | 195 | 45 | 154 | 12 | 25 | 5 | 25 |
| China | 35 | 0 | b/ | 1 | 3 | 0 | c/ | c/ |
| British India | 3 | b/ | b/ | b/ | c/ | c/ | c/ | c/ |
| Other countries | 1 | 9 | 22 | 14 | c/ | 1 | 2 | 2 |
| Total | 1,088 | 788 | 899 | 628 | 100 | 100 | 100 | 100 |
| British India to | | | | | | | | |
| Japan | 133 | 168 | 90 | 168 | 46 | 61 | 42 | 60 |
| Italy | 32 | 13 | 18 | 10 | 11 | 5 | 9 | 3 |
| China | 28 | 3 | 17 | 1 | 10 | 1 | 8 | c/ |
| Germany | 25 | 11 | 21 | 22 | 9 | 4 | 10 | 8 |
| Belgium | 23 | 18 | 17 | 12 | 8 | 7 | 8 | 4 |
| France | 16 | 5 | 6 | 10 | 6 | 2 | 3 | 4 |
| United Kingdom | 14 | 39 | 20 | 31 | 5 | 14 | 9 | 11 |
| Spain | 6 | b/ | 0 | e/ | 2 | c/ | 0 | 0 |
| Netherlands | 4 | 2 | 3 | e/ 3 | 1 | 1 | 2 | 1 |
| Other countries | 5 | 16 | 21 | 22 | 2 | 5 | 9 | 9 |
| Total | 286 | 275 | 213 | 279 | 100 | 100 | 100 | 100 |

* Includes shipments through the free port of Bremen, much of which is afterward shipped to other countries. According to German official trade returns, imports of American cotton for consumption in Germany amounted to 23,000 bales in August-September 1938; 56,000 bales in 1937; and 9,000 bales in 1936.

INTERNATIONAL TRADE IN COTTON, CONT'D

COTTON: Exports from principal exporting countries, August and September, average 1923-1932, and seasons 1936-1938 - Continued

| Destination of exports from principal exporting countries | August - September | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Quantity | | | | Percentage of total | | | |
| | Average 1923-1932 | 1936 | 1937 | 1938 | Average 1923-1932 | 1936 | 1937 | 1938 |
| | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | Percent | Percent | Percent | Percent |
| Exports from Egypt to | | | | | | | | |
| United Kingdom | 46 | 44 | 53 | 52 | 34 | 31 | 30 | 26 |
| France | 18 | 16 | 24 | 20 | 13 | 12 | 14 | 10 |
| United States | 13 | 3 | 3 | 3 | 10 | 2 | 2 | 2 |
| Soviet Union | 12 | f/ | f/ | f/ | 9 | - | - | - |
| Germany | 12 | 18 | 32 | 36 | 9 | 13 | 18 | 18 |
| Italy | 9 | 8 | 15 | 18 | 7 | 6 | 8 | 9 |
| Switzerland | 6 | 5 | 6 | 8 | 4 | 4 | 3 | 4 |
| Spain | 5 | 0 | b/ | 0 | 4 | 0 | c/ | 0 |
| Japan | 4 | 14 | 4 | 24 | 3 | 10 | 2 | 12 |
| Czechoslovakia | 4 | 9 | 7 | 8 | 3 | 6 | 4 | 4 |
| British India | 1 | 3 | 10 | 8 | 1 | 2 | 6 | 4 |
| Poland & Danzig | 2 | 3 | 3 | 5 | 1 | 2 | 2 | 2 |
| Other countries | 3 | 17 | 20 | 23 | 2 | 12 | 11 | 9 |
| Total | 135 | 140 | 177 | 205 | 100 | 100 | 100 | 100 |
| | August | | | | | | | |
| Exports from Brazil to | | | | | | | | |
| Japan | | 47 | 40 | 53 | | 34 | 34 | 29 |
| United Kingdom | | 45 | 27 | 44 | | 32 | 23 | 24 |
| Germany | | 29 | 26 | 34 | | 21 | 22 | 19 |
| Netherlands | | 5 | 2 | 6 | | 4 | 2 | 3 |
| Italy | | 4 | 2 | 9 | | 3 | 1 | 5 |
| France | | 3 | 5 | 26 | | 2 | 4 | 14 |
| Poland | | 3 | 3 | f/ | | 2 | 2 | - |
| Belgium-Luxem. | | 1 | 3 | 4 | | c/ | 3 | 2 |
| Portugal | | 1 | 3 | f/ | | 1 | 3 | - |
| Other countries | | 2 | 6 | 8 | | 1 | 6 | 4 |
| Total | g/ 4 | 140 | 117 | 184 | 100 | 100 | 100 | 100 |

Compiled from official sources. a/ Bales of 478 pounds net except for the United States which are in bales of 500 pounds gross. b/ Less than 500 bales. c/ Less than 0.5 percent. d/ Beginning January 1, 1935, includes Russia in Asia. e/ One month-August. f/ If any, included in "Other countries". g/ No data available by countries.

COTTON: Price per pound of representative raw cotton at Liverpool, November 25, 1938, with comparisons

| Growth | 1938 | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | October | | | | November | | | |
| | 7 | 14 | 21 | 28 | 4 | 11 | 18 | 25 |
| | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| American - | | | | | | | | |
| Middling | 9.98 | 10.34 | 10.30 | 10.33 | 10.10 | 10.11 | 9.96 | 10.10 |
| Low Middling | 8.69 | 9.06 | 9.01 | 9.04 | 8.91 | 8.92 | 8.78 | 8.65 |
| Egyptian (Fully Good Fair) - | | | | | | | | |
| Sakellaridis | 15.93 | 16.38 | 16.81 | 16.58 | 16.86 | 16.32 | 16.35 | 16.08 |
| Uppers | 12.76 | 13.10 | 13.16 | 13.05 | 12.89 | 12.66 | 12.64 | 12.40 |
| Brazilian (Fair) - | | | | | | | | |
| Ceara | 8.99 | 9.25 | 9.21 | 9.24 | 9.10 | 9.02 | 8.88 | 8.94 |
| Sao Paulo | 9.58 | 9.85 | 9.80 | 9.83 | 9.70 | 9.71 | 9.56 | 9.61 |
| East Indian - | | | | | | | | |
| Broach (Fully Good) | 7.53 | 7.60 | 7.68 | 7.71 | 7.70 | 7.71 | 7.64 | 7.80 |
| C.P. Oomra No. 1, Superfine | 7.77 | 7.83 | 7.92 | 7.94 | 7.93 | 7.95 | 7.88 | 7.83 |
| Sind (Fully Good) | 6.83 | 6.91 | 6.98 | 7.01 | 7.00 | 7.02 | 6.96 | 6.96 |
| Peruvian (Good) - | | | | | | | | |
| Tanguis | 12.78 | 13.00 | 12.98 | 13.01 | 12.87 | 12.88 | - | - |

Converted at current exchange rates.

UNITED STATES: Exports of cotton to principal foreign markets, annual 1936-37 and 1937-38, and the seasons August 1-November 24, 1937 and 1938 a/
(Running bales)

| Country to which exported | Year ended July 31 | | August 1 - November 24 | |
|---|---|---|---|---|
| | 1936-37 | 1937-38 | 1937 | 1938 |
| | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales |
| United Kingdom | 1,221 | 1,630 | 754 | 207 |
| Continental Europe | 2,594 | 3,047 | 1,425 | 850 |
| Total Europe | 3,815 | 4,677 | 2,179 | 1,057 |
| Japan | 1,593 | 728 | 104 | 339 |
| Other countries | 380 | 541 | 175 | 145 |
| Total | 5,788 | 5,946 | 2,458 | 1,541 |
| Linters | 277 | 270 | 93 | 72 |
| Total excluding linters | 5,511 | 5,676 | 2,365 | 1,469 |

Compiled from the Weekly Stock and Movement Report, New York Cotton Exchange.
a/ Includes linters.

BUTTER: New Zealand grading, 1938-39 season to November 19, with comparisons

| Date | 1936-37 | 1937-38 | 1938-39 |
|---|---|---|---|
| Week ended | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| August 6 to 27 | 12,225 | 11,704 | 9,957 |
| September 3 | 5,040 | 4,816 | 3,864 |
| 10 | 5,544 | 5,488 | 4,368 |
| 17 | 5,880 | 6,272 | 4,928 |
| 24 | 6,664 | 6,944 | 5,544 |
| Monthly total | 23,128 | 23,520 | 18,704 |
| October 1 | 7,560 | 7,896 | 5,936 |
| 8 | 8,120 | 8,008 | 6,776 |
| 15 | 8,960 | 8,680 | 7,706 |
| 22 | 9,744 | 9,744 | 8,120 |
| 29 | 9,520 | 9,016 | 8,344 |
| Monthly total | 43,904 | 43,344 | 36,882 |
| November 5 | 10,360 | 10,584 | 8,764 |
| 12 | 11,200 | 10,248 | 9,324 |
| 19 | 10,920 | 10,248 | 9,912 |
| Total to November 19 | 111,737 | 109,648 | 93,543 |

Agricultural Attaché C.C. Taylor, London.

BUTTER: Australian grading, 1938-39 season to November 5, with comparisons

| Date | 1936-37 | 1937-38 | 1938-39 |
|---|---|---|---|
| Week ended | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| July 9-August 27 | 8,798 | 8,337 | 15,058 |
| September 3 | 2,612 | 1,693 | 2,345 |
| 10 | 2,639 | 2,083 | 3,553 |
| 17 | 3,060 | 3,026 | 4,099 |
| 24 | 3,759 | 3,642 | 4,101 |
| Monthly total | 12,070 | 10,444 | 14,098 |
| October 1 | 3,721 | 3,842 | 5,340 |
| 8 | 4,059 | 4,467 | 4,789 |
| 15 | 4,731 | 4,870 | 5,540 |
| 22 | 4,525 | 5,660 | 6,614 |
| 29 | 4,988 | 5,640 | 6,550 |
| Monthly total | 22,024 | 24,479 | 28,833 |
| November 5 | 4,997 | 6,044 | 6,651 |
| Total to November 5 | 47,889 | 49,304 | 64,640 |

Weekly Dairy Produce Notes, Imperial Economic Committee, London.

BUTTER: Price per pound in New York, San Francisco, Copenhagen, and London, November 24, 1938, with comparisons

| Market and description | November 25, 1937 | November 17, 1938 | November 24, 1938 |
|---|---|---|---|
| | Cents | Cents | Cents |
| New York, 92 score | a/ 39.5 | 26.8 | b/ 27.5 |
| San Francisco, 92 score | a/ 36.5 | 28.5 | b/ 29.0 |
| Copenhagen, official quotation | 26.2 | 23.2 | 24.6 |
| London: | | | |
| Danish | 32.0 | 28.7 | 30.0 |
| New Zealand | 25.5 | 22.3 | 21.5 |
| Netherland | 25.9 | 22.7 | 21.8 |

Foreign prices converted at current rates of exchange.
a/ November 24. b/ November 23.

PORK PRODUCTS: Price per 100 pounds at Liverpool, November 25, 1938, with comparisons a/

| Market and item | Week ended November 26, 1937 | November 18, 1938 | November 25, 1938 |
|---|---|---|---|
| | Dollars | Dollars | Dollars |
| First quality - | | | |
| American green bellies | Nominal | 15.45 | 15.28 |
| Danish Wiltshire sides | 20.54 | 18.75 | 17.80 |
| Canadian green sides | 19.09 | 16.77 | 15.85 |
| American short cut green hams | 19.20 | 19.50 | 18.98 |
| American refined lard | 12.41 | 9.88 | 9.60 |

Quotations are on the basis of sales from importer to wholesaler.
a/ Converted at current rate of exchange.

SYRIA AND LEBANON: Production of specified crops, 1933-1938

| Year | Wheat | Barley | Oats |
|---|---|---|---|
| | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1933 | 13,476 | 13,062 | 930 |
| 1934 | 16,279 | 13,415 | 1,001 |
| 1935 | 18,520 | 15,942 | 761 |
| 1936 | 15,704 | 14,151 | 752 |
| 1937 | 17,227 | 12,233 | 730 |
| 1938 | 23,369 | 17,683 | 689 |

International Institute of Agriculture, Rome.

- - - - - - -

Index


| | Page |
|---|---|
| Late cables | 407 |
| Barley, production, Syria and Lebanon, 1933-1938 | 417 |
| Beef: | |
| Exports, Uruguay, Jan.-Oct., 1937,1938 | 411 |
| Imports, U.S., Jan.-Oct., 1937,1938 | 411 |
| Butter: | |
| Gradings: | |
| Australia, Nov. 5, 1938 | 416 |
| New Zealand, Nov. 19, 1938 | 416 |
| Prices, specified markets, Nov. 24, 1938 | 417 |
| Corn, area and production, France, 1937,1938 | 407 |
| Cotton: | |
| Exports: | |
| Japan (cloth), October 1938 | 409 |
| U.S., Nov. 24, 1938 | 415 |
| Imports, Japan, October 1938 | 409 |
| International trade, September 1938 | 412 |
| Prices, U.K., Nov. 25, 1938 | 415 |
| Production (yarn); Japan, October 1938 | 409 |
| Stocks, Japan, Nov. 1, 1938 | 409 |
| Flax fiber, area and production, France, 1937,1938 | 407 |
| Hemp, area and production, France, 1937,1938 | 407 |
| Hops: | |
| Area: | |
| England and Wales, 1937,1938 | 407 |
| France, 1937,1938 | 407 |
| Production: | |
| England and Wales, 1937,1938 | 407 |
| France, 1937,1938 | 407 |
| Lard, prices, U.K., Nov. 25, 1938 | 417 |
| Oats, production, Syria and Lebanon, 1933-1938 | 417 |
| Pork, prices, U.K., Nov. 25, 1938 | 417 |
| Rice: | |
| Acreage prospects, Brazil, 1938-39 | 409 |
| Carry-over, Japan, Nov. 1, 1938 | 409 |
| Production: | |
| Japan, 1937,1938 | 409 |
| Taiwan (second crop), 1937,1938 | 407 |
| Rye, production, specified countries, 1937,1938 | 408 |
| Sugar beets, area and production, France, 1937,1938 | 407 |
| Wheat: | |
| Production: | |
| Specified countries, 1937,1938 | 408 |
| Syria and Lebanon, 1933-1938 | 417 |
| Wool, market conditions, Bradford, England, Nov. 12, 1938 | 411 |


- - - - - - -